

RPG LIFE SCIENCES LIMITED

Regd. Office: CEAT Mahal, 463, Dr. Annie Besant Road,
Worli, Mumbai - 400 030.



AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON MARCH 31, 2008

(Rs in lacs)

PARTICULARS	
1. Gross Sales	13,710
Less: Excise Duty	938
Net Sales	12,772
2. Other Income	290
3. Total Income	13,062
4. Expenditure	
a. (Increase)/decrease in stock in trade and work in progress	444
b. Consumption of raw materials	2,733
c. Purchase of traded goods	741
d. Employees cost	2,274
e. Depreciation	776
f. Other expenditure	4,312
Total	11,280
5. Interest	852
6. Profit from ordinary activities before tax	930
7. Tax expense:	
- Current Tax	100
- Deferred Tax	181
- Fringe Benefits Tax	54
8. Net Profit after tax	595
9. Paid-up equity share capital (Face value Rs 8)	1,150
10. Reserves (excluding Revaluation Reserves)	3771
11. Earnings Per Share (EPS): Basic and diluted	4.19
12. Public shareholding	
- Number of shares	80,87,900
- Percentage of shareholding	56.29

Notes :

- The above results have been reviewed by the Audit Committee, and approved by the board of directors at its meeting held on June 30, 2008.
- The company is exclusively engaged in pharmaceutical segment.
- The board of directors has recommended dividend @ 15% (Rs 1.20 per share) for the period ended on March 31, 2008. This will absorb Rs 2.02 crores including dividend distribution tax.
- The High Court of Judicature at Bombay has sanctioned the scheme of arrangement between the company, Brabourne Enterprises Ltd. (formerly known as RPG Life Sciences Ltd.), Instant Holdings Ltd. and Instant Trading and Investment Company Ltd. and their respective shareholders under sections 391 to 394 read with sections 100 to 103 of the Companies Act, 1956, ("Scheme"), under which the company acquired the pharmaceuticals business of Brabourne Enterprises Ltd. (formerly known as RPG Life Sciences Ltd.) with effect from April 2, 2007 on going concern basis. The full effect of the Scheme has been given in the accounts for the period ended on March 31, 2008.
- Pursuant to the Scheme, the company has allotted 14368850 equity shares ("the said shares") of face value of Rs 8 in the ratio of 1:1 to those members of Brabourne Enterprises Ltd. (formerly known as RPG Life Sciences Ltd.) whose names appeared on the register of members/ who were beneficial holders of the shares on February 22, 2008 (Record Date), at aggregate premium of Rs 34,50, 49,200. The said shares have been listed by Bombay Stock Exchange and National Stock Exchange and admitted for trading w.e.f June, 10, 2008.
- There was no investor complaint upto March 31, 2008. The said shares remained frozen in the depositories system till June 10, 2008 when listing/trading permission was given by the Bombay stock Exchange. Further, the physical transfer of shares also remained suspended till then.
- The company's first financial year ended on March 31, 2008. Hence, the requirement of providing corresponding figures for previous year is not applicable.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : June 30, 2008

Place : Mumbai

Arvind Vasudeva
Managing Director

