

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2019

Particulars	Quarter ended			Six months ended		Year ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	9,849	9,404	9,050	19,253	17,039	33,016
2 Other Income	15	16	6	31	45	80
3 Total Income	9,864	9,420	9,056	19,284	17,084	33,096
4 Expenses						
(a) Cost of Materials Consumed	1,746	1,677	1,194	3,423	2,705	5,117
(b) Purchases of Stock-in-Trade	1,951	1,134	957	3,085	2,172	4,516
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(436)	462	1,126	26	876	1,371
(d) Employee Benefits Expense	2,493	2,312	2,386	4,805	4,608	8,993
(e) Finance Costs	36	73	105	109	209	399
(f) Depreciation and Amortisation Expense	416	392	381	808	752	1,532
(g) Other Expenses	2,454	2,284	2,597	4,738	5,194	9,663
Total Expenses	8,660	8,334	8,746	16,994	16,516	31,591
5 Profit before tax	1,204	1,086	310	2,290	568	1,505
6 Income tax expenses						
a. Current Tax	321	300	85	621	146	284
b. Deferred Tax	(94)	(49)	9	(143)	23	140
7 Profit for the period	977	835	216	1,812	399	1,081
8 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss	(10)	(10)	(6)	(20)	(12)	(41)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	3	3	2	6	4	14
Other Comprehensive Income Net of Tax	(7)	(7)	(4)	(14)	(8)	(27)
9 Total Comprehensive Income for the period	970	828	212	1,798	391	1,054
10 Paid-up Equity Share Capital (Face Value Rs. 8 each)	1,323	1,323	1,323	1,323	1,323	1,323
11 Other Equity						14,727
12 Earnings per Share (of Rs. 8 each) (not annualised):						
(a) Basic	5.91	5.05	1.31	10.96	2.41	6.54
(b) Diluted	5.91	5.05	1.31	10.96	2.41	6.54

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2019. The Statutory Auditors of the Company have conducted a 'Limited Review' of the results for the quarter and six months ended September 30, 2019.
- The Company operates in only one reportable business segment i.e., Pharmaceuticals.
- Effective April 1, 2019 the Company has adopted Ind AS 116 "Leases" using the modified retrospective approach. This has resulted in recognising right of use assets and lease liability as on April 1, 2019. The adoption of the standard did not have any material impact on the financial results.

For RPG Life Sciences Limited

Yugal Sikri
Managing Director
Mumbai, October 30, 2019

Standalone unaudited balance sheet as at September 30, 2019

(Rs. in Lakhs)

Particulars	As at 30 September 2019	As at 31 March 2019
	(Unaudited)	(Audited)
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	8,722	8,251
Capital work-in-progress	511	1,012
Other intangible assets	4,241	4,513
Intangible assets under development	780	705
Financial assets		
i. Loans	17	10
ii. Other financial assets	25	30
Deferred tax assets (Net)	505	618
Current Tax asset (Net)	95	125
Other non-current assets	111	151
Total non-current assets	15,007	15,415
<u>Current assets</u>		
Inventories	4,162	4,104
Financial assets		
i. Trade receivables	5,702	3,890
ii. Cash and cash equivalents	39	37
iii. Bank balances other than (ii) above	47	40
iv. Other financial assets	108	96
Other current assets	1,542	1,542
Total current assets	11,600	9,709
Total assets	26,607	25,124
EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity share capital	1,323	1,323
Other equity	16,046	14,727
Total equity	17,369	16,050
<u>LIABILITIES</u>		
<u>Non-current liabilities</u>		
Financial liabilities		
i. Borrowings	333	658
ii. Other financial liabilities	326	299
Provisions	335	335
Total non-current liabilities	994	1,292
<u>Current liabilities</u>		
Financial liabilities		
i. Borrowings	795	2,904
ii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	152	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,643	2,513
iii. Other financial liabilities	897	823
Provisions	1,126	1,033
Current tax liabilities (Net)	53	-
Other current liabilities	578	509
Total current liabilities	8,244	7,782
Total liabilities	9,238	9,074
Total equity and liabilities	26,607	25,124

Standalone unaudited statement of cash flows for the six months ended 30 September, 2019

(Rs. in Lakhs)

Particulars		For the period ended	For the period ended	For the year ended
		30 September 2019	30 September 2018	31 March 2019
		Unaudited	Unaudited	Audited
A	Cash Flow from operating activities			
	Profit before income tax	2,290	568	1,505
	Adjustments for			
	Add:			
	Depreciation and amortisation expenses	808	752	1,532
	Finance costs	109	209	399
	Loss on disposal of property, plant and equipment	(2)	3	6
	Unrealised exchange rate difference	(9)	(39)	25
	Provision for Doubtful Debts and Advances (Net)	-	53	60
	Interest received	(16)	(4)	(12)
	Provisions no longer required and written back	(4)	(2)	(2)
		3,176	1,540	3,513
	Working capital adjustments:			
	(Increase) / Decrease in trade receivables	(1,800)	868	2,860
	(Increase) in financial assets - Loans	(2)	(1)	(3)
	Decrease in other non-current assets	-	-	6
	(Increase) in other financial assets	(12)	(21)	(8)
	Decrease in other current assets	-	416	334
	(Increase) / Decrease in inventories	(58)	683	1,265
	Increase / (Decrease) in trade payables	2,282	(1,682)	(2,673)
	Increase / (Decrease) in other financial liabilities	64	(373)	(332)
	Increase / (Decrease) in provisions	109	(78)	(177)
	Increase in other current liabilities	69	108	165
	Cash generated from operations	3,828	1,460	4,950
	Income taxes paid	(314)	(120)	(372)
	Net cash inflow from operating activities	3,514	1,340	4,578
B	Cash flow from investing activities:			
	Acquisition of property, plant and equipment and Intangible assets	(733)	(526)	(1,968)
	Proceeds from sale of property, plant and equipment and Intangible assets	7	4	11
	Bank deposits - (Repaid)/Received	(7)	45	43
	Interest received	16	4	12
	Net cash (outflow) from investing activities	(717)	(473)	(1,902)
C	Cash flow from financing activities			
	Proceeds from long term borrowings	-	-	311
	Repayment of long term borrowings	(44)	(296)	(1,195)
	(Repayment of) / Proceeds from Short-term Borrowings (Net)	(2,174)	144	(888)
	Dividend paid including dividend distribution tax thereon	(479)	(479)	(479)
	Interest paid	(98)	(195)	(399)
	Net cash (outflow) from financing activities	(2,795)	(826)	(2,650)
	Net increase in cash and cash equivalents	2	41	26
	Add: Cash and cash equivalents at the beginning of the financial year	37	11	11
	Cash and cash equivalents at the end of the period / year	39	52	37
	Cash Flow statement as per above comprises of the following			
	Cash and cash equivalents	39	52	37
		39	52	37