

Statement of Financial Results for the quarter and year ended 31st March 2021

Particulars	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	9,276	10,760	8,867	38,914	37,557
2 Other Income	30	12	38	91	73
3 Total Income	9,306	10,772	8,905	39,005	37,630
4 Expenses					
(a) Cost of Materials Consumed	1,806	2,175	1,817	8,575	7,513
(b) Purchases of Stock-in-Trade	1,205	1,517	927	5,036	5,861
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	252	131	308	(501)	(598)
(d) Employee Benefits Expense	2,280	2,437	2,256	9,466	9,097
(e) Finance Costs	9	16	30	79	175
(f) Depreciation and Amortisation Expense	392	419	412	1,647	1,636
(g) Other Expenses	2,467	2,370	2,309	9,345	9,769
Total Expenses	8,411	9,065	8,059	33,647	33,453
5 Profit before exceptional items and tax	895	1,707	846	5,358	4,177
6 Exceptional Items Gain/(Loss) (See Note 4)	-	-	(532)	-	(532)
7 Profit before tax	895	1,707	314	5,358	3,645
8 Income tax expenses					
a. Current Tax	295	536	62	1,715	1,010
b. Deferred Tax	(92)	(116)	(46)	(357)	(266)
9 Profit for the period	692	1,287	298	4,000	2,901
10 Other Comprehensive Income					
(i) Items that will not be reclassified to Profit or Loss	2	(6)	6	(16)	(24)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	2	(1)	4	7
Other Comprehensive Income Net of Tax	1	(4)	5	(12)	(17)
11 Total Comprehensive Income for the period	693	1,283	303	3,988	2,884
12 Paid-up Equity Share Capital (Face Value of the share - Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323
13 Other Equity				20,322	16,334
14 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):					
(a) Basic	4.18	7.78	1.80	24.19	17.54
(b) Diluted	4.18	7.78	1.80	24.19	17.54

Statement of Assets and Liabilities as at March 31, 2021

(Rs. in Lakhs)

Particulars	As at 31st March 2021	As at 31st March 2020
	(Audited)	
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	7,850	8,372
Capital work-in-progress	944	728
Other intangible assets	3,480	3,917
Intangible assets under development	233	270
Financial assets		
ii . Loans	18	18
iii. Other financial assets	28	28
Deferred tax assets (Net)	6	460
Current Tax asset	123	190
Other non-current assets	72	112
Total non-current assets	12,754	14,095
<u>Current assets</u>		
Inventories	5,833	4,661
Financial assets		
i. Trade receivables	5,742	6,333
ii. Cash and cash equivalents	4,036	54
iii. Bank balances other than (ii) above	39	57
iv. Other financial assets	114	113
Other current assets	1,821	1,360
Total current assets	17,585	12,578
Total assets	30,339	26,673
EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity share capital	1,323	1,323
<u>Other equity</u>		
Reserves and Surplus	20,322	16,334
Total equity	21,645	17,657
LIABILITIES		
<u>Non-current liabilities</u>		
Financial liabilities		
i. Borrowings	74	152
i. Other financial liabilities	338	333
Provisions	313	272
Total non-current liabilities	725	757
<u>Current liabilities</u>		
Financial liabilities		
i. Borrowings	52	512
ii. Trade payables		
-Total Outstanding Dues of Micro Enterprises and Small Enterprises	133	396
-Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		
Small Enterprises	4,611	4,045
iii. Other financial liabilities	1,168	1,514
Provisions	1,361	1,276
Other current liabilities	644	516
Total current liabilities	7,969	8,259
Total liabilities	8,694	9,016
Total equity and liabilities	30,339	26,673

Statement of cash flows for the year ended March 31, 2021

(Rs. in Lakhs)

	Particulars	Year ended	Year ended
		31 March 2021	31 March 2020
		Audited	Audited
A	Cash Flow from operating activities		
	Profit before income tax	5,358	3,645
	Adjustments for		
	Add:		
	Depreciation and amortisation expenses	1,647	1,636
	Finance costs	79	175
	Loss on disposal of property, plant and equipment	1	11
	Unrealised exchange rate difference	(39)	(80)
	Provision for Doubtful Debts and Advances (Net)	8	-
	Interest received	(32)	(17)
	Provisions no longer required and written back	(9)	(5)
	Exceptional Items (Gain)/Loss	-	532
		7,013	5,897
	Working capital adjustments:		
	Decrease/(Increase) in trade receivables	622	(2,353)
	(Increase) in financial assets - Loans	-	(6)
	Decrease in other non-current assets	6	-
	(Increase) in other financial assets	(1)	(17)
	(Increase)/Decrease in other current assets	(461)	182
	(Increase) in inventories	(1,172)	(557)
	Increase in trade payables	312	1,933
	Increase in other financial liabilities	103	418
	Increase in provisions	110	156
	Increase in other current liabilities	128	7
	Cash generated from operations	6,660	5,660
	Income taxes paid	(833)	(643)
	Net cash inflow from operating activities	5,827	5,017
B	Cash flow from investing activities:		
	Acquisition of property, plant and equipment and Intangible assets	(851)	(1,074)
	Proceeds from sale of property, plant and equipment and Intangible assets	5	4
	Movement in Other bank balances (Net)	18	(17)
	Interest received	32	17
	Net cash (outflow) from investing activities	(796)	(1,070)
C	Cash flow from financing activities		
	Repayment of long term borrowings	(447)	(21)
	(Repayment of) Short-term Borrowings (Net)	(460)	(2,392)
	Interest paid	(54)	(148)
	Repayment of principal portion of lease liabilities	(63)	(68)
	Interest paid on lease liabilities	(25)	(24)
	Dividend paid including dividend distribution tax thereon	-	(1,277)
	Net cash (outflow) from financing activities	(1,049)	(3,930)
	Net increase in cash and cash equivalents	3,982	17
	Add: Cash and cash equivalents at the beginning of the financial year	54	37
	Cash and cash equivalents at the end of the year	4,036	54
	Cash Flow statement as per above comprises of the following		
	Cash and cash equivalents	4,036	54
		4,036	54

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2021.
- 2 Figures for the quarter ended March 31, 2021 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Company operates in only one reportable business segment i.e., Pharmaceuticals.
- 4 Exceptional items for the year ended March 31, 2020 relates to write off of an intangible asset under development. The Company does not expect any future economic benefits to flow to the Company hence the cost incurred till date have been charged off during the quarter ended March 31, 2020.
- 5 The Company has considered internal and external information while finalizing various estimates and recoverability of assets in relation to its financial statement captions upto the date of approval of the financial results by the Board of Directors. The impact of Covid-19 may be different from what is estimated as at such date of approval of the financial results and the Company will continue to monitor any material changes to future economic conditions.
- 6 The Board of Directors has recommended a final dividend of Rs. 7.20 (Rupees Seven and Twenty paise only) per equity share (90 % on the face value of Rs. 8/- each for the financial year 2020-21, subject to the approval of shareholders at the ensuing Annual General Meeting.

For RPG Life Sciences Limited

Yugal Sikri
Managing Director
Mumbai, April 30, 2021