

**RPG LIFE SCIENCES LIMITED**

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030

(Rs. in Lakhs)

**Statement of Financial Results for the quarter and year ended 31st March 2022**

| Particulars   | Quarter ended |               |              | Year ended    |               |
|---|---------------|---------------|--------------|---------------|---------------|
|   | 31-Mar-22     | 31-Dec-21     | 31-Mar-21    | 31-Mar-22     | 31-Mar-21     |
|   | (Audited)     | (Unaudited)   | (Audited)    | (Audited)     | (Audited)     |
| 1 Revenue from Operations   | 10,380        | 11,558        | 9,276        | 44,016        | 38,914        |
| 2 Other Income  | 126           | 61            | 30           | 299           | 91            |
| <b>3 Total Income</b>   | <b>10,506</b> | <b>11,619</b> | <b>9,306</b> | <b>44,315</b> | <b>39,005</b> |
| <b>4 Expenses</b>   |               |               |              |               |               |
| (a) Cost of Materials Consumed  | 2,301         | 2,526         | 1,806        | 8,813         | 8,575         |
| (b) Purchases of Stock-in-Trade   | 1,659         | 2,530         | 1,205        | 7,890         | 5,036         |
| (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (339)         | (1,433)       | 252          | (2,521)       | (501)         |
| (d) Employee Benefits Expense   | 2,504         | 2,556         | 2,280        | 9,997         | 9,466         |
| (e) Finance Costs   | 6             | 16            | 9            | 52            | 79            |
| (f) Depreciation and Amortisation Expense   | 378           | 393           | 392          | 1,566         | 1,647         |
| (g) Other Expenses  | 2,904         | 2,969         | 2,467        | 11,201        | 9,345         |
| <b>Total Expenses</b>   | <b>9,413</b>  | <b>9,557</b>  | <b>8,411</b> | <b>36,998</b> | <b>33,647</b> |
| <b>5 Profit before tax</b>  | <b>1,093</b>  | <b>2,062</b>  | <b>895</b>   | <b>7,317</b>  | <b>5,358</b>  |
| 6 Income tax expenses   |               |               |              |               |               |
| a. Current Tax  | 410           | 618           | 295          | 2,276         | 1,715         |
| b. Deferred Tax   | (69)          | (19)          | (92)         | (107)         | (357)         |
| <b>7 Profit for the period</b>  | <b>752</b>    | <b>1,463</b>  | <b>692</b>   | <b>5,148</b>  | <b>4,000</b>  |
| <b>8 Other Comprehensive Income</b>   |               |               |              |               |               |
| (i) Items that will not be reclassified to Profit or Loss                         | (24)          | (4)           | 2            | (36)          | (16)          |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 8             | 1             | (1)          | 11            | 4             |
| <b>Other Comprehensive Income Net of Tax</b>                                      | <b>(16)</b>   | <b>(3)</b>    | <b>1</b>     | <b>(25)</b>   | <b>(12)</b>   |
| <b>9 Total Comprehensive Income for the period</b>                                | <b>736</b>    | <b>1,460</b>  | <b>693</b>   | <b>5,123</b>  | <b>3,988</b>  |
| 10 Paid-up Equity Share Capital<br>(Face Value of the share - Rs. 8/- each)       | 1,323         | 1,323         | 1,323        | 1,323         | 1,323         |
| 11 Other Equity   |               |               |              | 24,254        | 20,322        |
| 12 Earnings per Share (of Rs. 8/- each ) (not annualised for the quarter):        |               |               |              |               |               |
| (a) Basic   | 4.55          | 8.85          | 4.18         | 31.13         | 24.19         |
| (b) Diluted   | 4.55          | 8.85          | 4.18         | 31.13         | 24.19         |

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2022.
- 2 Figures for the quarter ended March 31, 2022 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The Company operates in only one reportable business segment i.e., Pharmaceuticals.
- 4 The Board of Directors has recommended a final dividend of Rs. \_\_\_\_ (Rupees \_\_\_\_\_) per equity share (\_\_\_\_% on the face value of Rs 8 each) for the financial year 2021-22, subject to the approval of shareholders at the ensuing Annual General Meeting.

For RPG Life Sciences Limited

Yugal Sikri  
Managing Director  
Mumbai, April 29, 2022

Statement of Assets and Liabilities as at March 31, 2022

(Rs. in Lakhs)

| Particulars   | As at 31st March<br>2022 | As at 31st March<br>2021 |
|---|--------------------------|--------------------------|
|   | <b>(Audited)</b>         |                          |
| <b>ASSETS</b>   |                          |                          |
| <b>Non-current assets</b>   |                          |                          |
| Property, plant and equipment   | 7,464                    | 7,850                    |
| Capital work-in-progress  | 2,545                    | 944                      |
| Other intangible assets   | 2,907                    | 3,480                    |
| Intangible assets under development   | 561                      | 233                      |
| Financial assets  |                          |                          |
| ii . Loans  | 16                       | 18                       |
| iii. Other financial assets   | 38                       | 28                       |
| Deferred tax assets (Net)   | -                        | 6                        |
| Current Tax asset   | 121                      | 123                      |
| Other non-current assets  | 118                      | 72                       |
| <b>Total non-current assets</b>   | <b>13,770</b>            | <b>12,754</b>            |
| <b>Current assets</b>   |                          |                          |
| Inventories   | 8,299                    | 5,833                    |
| Financial assets  |                          |                          |
| i. Loans  | 2                        | -                        |
| ii. Trade receivables   | 3,299                    | 5,742                    |
| iii. Cash and cash equivalents  | 5,694                    | 4,036                    |
| iv. Bank balances other than (ii) above   | 1,332                    | 39                       |
| v. Other financial assets   | 149                      | 114                      |
| Other current assets  | 1,916                    | 1,821                    |
| <b>Total current assets</b>   | <b>20,691</b>            | <b>17,585</b>            |
| <b>Total assets</b>   | <b>34,461</b>            | <b>30,339</b>            |
| <b>EQUITY AND LIABILITIES</b>   |                          |                          |
| <b>Equity</b>   |                          |                          |
| Equity share capital  | 1,323                    | 1,323                    |
| <b>Other equity</b>   |                          |                          |
| Reserves and Surplus  | 24,254                   | 20,322                   |
| <b>Total equity</b>   | <b>25,577</b>            | <b>21,645</b>            |
| <b>LIABILITIES</b>  |                          |                          |
| <b>Non-current liabilities</b>  |                          |                          |
| Financial liabilities   |                          |                          |
| i. Borrowings   | 1                        | 9                        |
| ii. Lease liabilities   | 29                       | 65                       |
| iii. Other financial liabilities  | 313                      | 338                      |
| Provisions  | 304                      | 313                      |
| Deferred tax liabilities (Net)  | 226                      | -                        |
| <b>Total non-current liabilities</b>  | <b>873</b>               | <b>725</b>               |
| <b>Current liabilities</b>  |                          |                          |
| Financial liabilities   |                          |                          |
| i. Borrowings   | 28                       | 63                       |
| i. Lease liabilities  | 36                       | 65                       |
| iii. Trade payables   |                          |                          |
| -Total Outstanding Dues of Micro Enterprises and Small Enterprises                      | 345                      | 133                      |
| -Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises |                          |                          |
| iv. Other financial liabilities   | 4,205                    | 4,611                    |
| Provisions  | 1,388                    | 1,092                    |
| Current tax liabilities (Net)   | 1,415                    | 1,361                    |
| Other current liabilities   | 38                       | -                        |
| Other current liabilities   | 556                      | 644                      |
| <b>Total current liabilities</b>  | <b>8,011</b>             | <b>7,969</b>             |
| <b>Total liabilities</b>  | <b>8,884</b>             | <b>8,694</b>             |
| <b>Total equity and liabilities</b>   | <b>34,461</b>            | <b>30,339</b>            |

Statement of cash flows for the year ended March 31, 2022

(Rs. in Lakhs)

|   | Particulars                 |                             |
|---|-----------------------------|-----------------------------|
|   | Year ended<br>31 March 2022 | Year ended<br>31 March 2021 |
|   | <b>Audited</b>              | Audited                     |
| <b>A Cash Flow from operating activities</b>                              |                             |                             |
| <b>Profit before income tax</b>   | 7,317                       | 5,358                       |
| Adjustments for   |                             |                             |
| <b>Add:</b>   |                             |                             |
| Depreciation and amortisation expenses                                    | 1,566                       | 1,647                       |
| Finance costs   | 52                          | 79                          |
| Loss on disposal of property, plant and equipment                         | -                           | 1                           |
| Unrealised exchange rate difference                                       | (47)                        | (39)                        |
| Provision for Doubtful Debts and Advances (Net)                           | 9                           | 8                           |
| Interest received   | (133)                       | (32)                        |
| Gain on sale of investments   | (89)                        | -                           |
| Provisions no longer required and written back                            | (4)                         | (9)                         |
|   | <b>8,671</b>                | 7,013                       |
| <b>Working capital adjustments:</b>                                       |                             |                             |
| Decrease in trade receivables   | 2,481                       | 622                         |
| (Increase) in financial assets - Loans                                    | (10)                        | -                           |
| Decrease in other non-current assets                                      | 40                          | 6                           |
| (Increase) in other financial assets                                      | (35)                        | (1)                         |
| (Increase) in other current assets  | (95)                        | (461)                       |
| (Increase) in inventories   | (2,466)                     | (1,172)                     |
| (Decrease)/Increase in trade payables                                     | (191)                       | 312                         |
| Increase in other financial liabilities                                   | 44                          | 103                         |
| Increase in provisions  | 9                           | 110                         |
| (Decrease)/Increase in other current liabilities                          | (88)                        | 128                         |
| <b>Cash generated from operations</b>                                     | <b>8,360</b>                | 6,660                       |
| Income taxes paid   | (1,885)                     | (833)                       |
| <b>Net cash inflow from operating activities</b>                          | <b>6,475</b>                | 5,827                       |
| <b>B Cash flow from investing activities:</b>                             |                             |                             |
| Acquisition of property, plant and equipment and Intangible assets        | (2,395)                     | (851)                       |
| Proceeds from sale of property, plant and equipment and Intangible assets | -                           | 5                           |
| Movement in Other bank balances (Net)                                     | (7)                         | 18                          |
| Investment in Bank Fixed Deposit  | (1,286)                     | -                           |
| Interest received   | 133                         | 32                          |
| Net gain on sale of investments   | 89                          | -                           |
| <b>Net cash (outflow) from investing activities</b>                       | <b>(3,466)</b>              | (796)                       |
| <b>C Cash flow from financing activities</b>                              |                             |                             |
| Repayment of long term borrowings   | (11)                        | (447)                       |
| (Repayment of) Short-term Borrowings (Net)                                | (31)                        | (460)                       |
| Interest paid   | (37)                        | (54)                        |
| Repayment of principal portion of lease liabilities                       | (66)                        | (63)                        |
| Interest paid on lease liabilities  | (15)                        | (25)                        |
| Dividend paid   | (1,191)                     | -                           |
| <b>Net cash (outflow) from financing activities</b>                       | <b>(1,351)</b>              | (1,049)                     |
| <b>Net increase in cash and cash equivalents</b>                          | <b>1,658</b>                | 3,982                       |
| Add: Cash and cash equivalents at the beginning of the financial year     | 4,036                       | 54                          |
| <b>Cash and cash equivalents at the end of the year</b>                   | <b>5,694</b>                | 4,036                       |
| <b>Cash Flow statement as per above comprises of the following</b>        |                             |                             |
| Cash and cash equivalents   | 5,694                       | 4,036                       |
|   | <b>5,694</b>                | 4,036                       |