

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022**

Particulars	(Rs. in Lakhs)					
	Quarter ended			Six months ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	13,479	12,893	11,265	26,372	22,078	44,016
2 Other Income	123	122	71	245	112	299
<b>3 Total Income (1+2)</b>	<b>13,602</b>	<b>13,015</b>	<b>11,336</b>	<b>26,617</b>	<b>22,190</b>	<b>44,315</b>
<b>4 Expenses</b>						
(a) Cost of Materials Consumed	2,218	2,126	1,899	4,344	3,986	8,813
(b) Purchases of Stock-in-Trade	2,628	2,012	2,217	4,640	3,701	7,890
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(309)	216	(673)	(93)	(749)	(2,521)
(d) Employee Benefits Expense	2,792	2,708	2,577	5,500	4,937	9,997
(e) Finance Costs	8	11	17	19	30	52
(f) Depreciation and Amortisation Expense	387	383	399	770	795	1,566
(g) Other Expenses	3,177	3,047	2,665	6,224	5,328	11,201
<b>Total Expenses</b>	<b>10,901</b>	<b>10,503</b>	<b>9,101</b>	<b>21,404</b>	<b>18,028</b>	<b>36,998</b>
<b>5 Profit before tax (3-4)</b>	<b>2,701</b>	<b>2,512</b>	<b>2,235</b>	<b>5,213</b>	<b>4,162</b>	<b>7,317</b>
6 Income tax expenses						
a. Current Tax	716	658	670	1,374	1,248	2,276
b. Deferred Tax	(12)	33	(10)	21	(19)	(107)
<b>7 Profit for the period (5-6)</b>	<b>1,997</b>	<b>1,821</b>	<b>1,575</b>	<b>3,818</b>	<b>2,933</b>	<b>5,148</b>
8 <b>Other Comprehensive Income</b>						
(i) Items that will not be reclassified to Profit or Loss	(9)	(9)	(4)	(18)	(8)	(36)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	3	2	1	5	2	11
<b>Other Comprehensive Income Net of Tax</b>	<b>(6)</b>	<b>(7)</b>	<b>(3)</b>	<b>(13)</b>	<b>(6)</b>	<b>(25)</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>1,991</b>	<b>1,814</b>	<b>1,572</b>	<b>3,805</b>	<b>2,927</b>	<b>5,123</b>
10 Paid-up Equity Share Capital (Face Value Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323	1,323
11 Other Equity						24,254
12 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):						
(a) Basic (in Rs.)	12.08	11.01	9.52	23.09	17.74	31.13
(b) Diluted (in Rs.)	12.08	11.01	9.52	23.09	17.74	31.13

**Unaudited Balance Sheet as at September 30, 2022**

(Rs. in Lakhs)

Particulars	As at September	As at March
	30, 2022	31, 2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
Property, plant and equipment (Including Right of use assets)	7,425	7,464
Capital work-in-progress	2,845	2,545
Other intangible assets	2,570	2,907
Intangible assets under development	657	561
Financial assets		
i. Loans	19	16
ii. Other financial assets	44	38
Current Tax asset (Net)	121	121
Other non-current assets	214	118
<b>Total non-current assets</b>	<b>13,895</b>	<b>13,770</b>
<b><u>Current assets</u></b>		
Inventories	8,480	8,299
Financial assets		
i. Investments	1,658	-
ii. Loans	2	2
iii. Trade receivables	5,329	3,299
iv. Cash and cash equivalents	5,087	5,694
v. Bank balances other than (iii) above	1,342	1,332
vi. Other financial assets	158	149
Other current assets	1,480	1,916
<b>Total current assets</b>	<b>23,536</b>	<b>20,691</b>
<b>Total assets</b>	<b>37,431</b>	<b>34,461</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity</u></b>		
Equity share capital	1,323	1,323
Other equity	26,471	24,254
<b>Total equity</b>	<b>27,794</b>	<b>25,577</b>
<b>LIABILITIES</b>		
<b><u>Non-current liabilities</u></b>		
Financial liabilities		
i. Borrowings	-	1
ii. Lease liabilities	-	29
iii. Other financial liabilities	302	313
Provisions	304	304
Deferred tax liabilities (Net)	242	226
<b>Total non-current liabilities</b>	<b>848</b>	<b>873</b>
<b><u>Current liabilities</u></b>		
Financial liabilities		
i. Borrowings	43	28
ii. Lease liabilities	-	36
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	634	345
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,900	4,205
iv. Other financial liabilities	1,105	1,388
Provisions	1,270	1,415
Current tax liabilities (Net)	314	38
Other current liabilities	523	556
<b>Total current liabilities</b>	<b>8,789</b>	<b>8,011</b>
<b>Total liabilities</b>	<b>9,637</b>	<b>8,884</b>
<b>Total equity and liabilities</b>	<b>37,431</b>	<b>34,461</b>

Unaudited statement of cash flows for the six months ended September 30, 2022

(Rs. in Lakhs)

	Particulars	For the period ended September 30, 2022	For the period ended September 30, 2021
		Unaudited	Unaudited
A	<b>Cash Flow from operating activities</b>		
	<b>Profit before income tax</b>	5,213	4,162
	Adjustments for		
	<b>Add:</b>		
	Depreciation and amortisation expenses	770	795
	Finance costs	19	30
	Unrealised exchange rate difference	(49)	(47)
	Provision for Doubtful Debts and Advances (Net)	21	8
	Interest received	(141)	(30)
	Gain on sale of investments	(8)	(8)
	Net fair value gain on financial assets mandatorily measured at fair value through profit or loss	-	(53)
		<b>5,825</b>	4,857
	<b>Working capital adjustments:</b>		
	(Increase) / Decrease in trade receivables	(1,989)	309
(Increase) / Decrease in financial assets - Loans	(9)	(2)	
(Increase) / Decrease in other non-current assets	-	6	
(Increase) / Decrease in other financial assets	(22)	6	
(Increase) / Decrease in other current assets	436	179	
(Increase) / Decrease in inventories	(181)	(889)	
Increase / (Decrease) in trade payables	982	362	
Increase / (Decrease) in other financial liabilities	(200)	(313)	
Increase / (Decrease) in provisions	(163)	10	
Increase / (Decrease) in other current liabilities	(33)	111	
<b>Cash generated from operations</b>	4,646	4,636	
Income taxes paid	(1,097)	(727)	
<b>Net cash inflow from operating activities</b>	3,549	3,909	
B	<b>Cash flow from investing activities:</b>		
	Acquisition of property, plant and equipment and Intangible assets	(989)	(695)
	Proceeds from sale of property, plant and equipment and Intangible assets	-	-
	Movement in Other bank balances (Net)	(10)	(4,000)
	Investment in Mutual Funds	(1,650)	-
	Interest received	141	30
	Net gain on sale of investments	-	8
<b>Net cash (outflow) from investing activities</b>	(2,508)	(4,657)	
C	<b>Cash flow from financing activities</b>		
	Proceeds from/ (Repayment of) long term borrowings	(5)	(6)
	Proceeds from/ (Repayment of) Short-term Borrowings	19	(52)
	Interest paid	(5)	(10)
	Repayment of principal portion of lease liability	(65)	(35)
	Interest paid on lease liability	(4)	(9)
	Dividend paid	(1,588)	(1,191)
	<b>Net cash (outflow) from financing activities</b>	(1,648)	(1,303)
	<b>Net (decrease)/increase in cash and cash equivalents</b>	(607)	(2,051)
	Add: Cash and cash equivalents at the beginning of the financial period	5,694	4,036
<b>Cash and cash equivalents at the end of the period</b>	5,087	1,985	

**Notes:**

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 17, 2022.
- The Company operates in only one reportable business segment i.e. Pharmaceuticals.
- During the quarter ended 30th June 2022, the Company exercised the option of lower tax rate under section 115 BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 effective April 01, 2022. Accordingly, the Company has adopted the new tax rate of 25.17% which has resulted in a reversal of deferred tax balances of Rs 46 lakhs on account of remeasurement of deferred tax balances as at 31st March, 2022 and is recognised in the financial results for the quarter ended 30th June, 2022
- Previous period's figures have been regrouped/reclassified wherever necessary.

For RPG Life Sciences Limited

Yugal Sikri  
Managing Director  
Mumbai, October 17, 2022