



**RPG LIFE SCIENCES LIMITED**  
Regd. Off.: RPG House  
463, Dr. Annie Besant Road  
Worli, Mumbai 400030, India  
Tel: +91-22-24981650 / 66606375  
Fax: +91-22-24970127  
Email: info@rpglifesciences.com  
www.rpglifesciences.com  
CIN : L24232MH2007PLC169354

November 7, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, G- Block,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai – 400 051

BSE Limited  
Corporate Relationship Department  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai 400 001

Symbol: RPGLIFE

Scrip Code: 532983

Dear Sirs,

**Sub: Press Release – Appointment of Senior Management Personnel**

Please find enclosed herewith a copy of press release with respect to appointment of Senior Management Personnel.

Kindly take the above on record.

Thanking you,

Yours Sincerely,  
For RPG Life Sciences Limited

Rajesh Shirambekar  
Head – Legal & Company Secretary

Encl.: as above



## PRESS RELEASE

**Mumbai, 7 November, 2024:**

After successfully leading RPG Life Sciences for over six years, Yugal Sikri, the Managing Director of the Company, will superannuate at the close of business hours on April 30, 2025. Under Yugal's leadership, the Company witnessed a remarkable transformation and stellar overall performance across all business segments leading to uninterrupted y-o-y upward growth trajectory in all key financial parameters and a benchmark performance in the comparator companies. EBITDA increased fourfold with EBITDA margin going up by 1,290 basis points; PAT grew by eightfold with PAT margin increase of 1,180 basis points; ROCE surged by 2,130 basis points; and ROE rose by 1,670 basis points. The Company became debt-free generating surplus not only to fund the modernization and capacity expansion of both its plants but also to fund future growth opportunities.

As a result, the Company's market capitalisation grew ~15x in five years, beating Sensex and BSE Healthcare Index growth manifold. The Company won several industry accolades and featured in 'India's Top 500 Value Creators 2023' publication by 'Dun & Bradstreet' that listed corporate India's most influential value creators from diverse sectors.

To facilitate smooth and structured transition, Ashok Nair is appointed by the Board on the recommendation of the Nomination and Remuneration Committee as Managing Director (Designate) of the Company w.e.f. January 7, 2025. He will assume office of Managing Director w.e.f. from May 1, 2025, subject to necessary approval by the shareholders of the Company.

Ashok is an established healthcare leader with 39 years of experience and successful track record of building new businesses and turning around existing ones. He has worked with a broad spectrum of companies, from mature ones to healthtech startups. His last corporate role was as the Managing Director of Abbott Primary Care. Through his long career, he worked with leading pharmaceutical companies such as Abbott, Torrent Pharma, Sun Pharma and Cipla; in areas such as sales, marketing, commercial and product management. He was also involved in formulating policy under the aegis of various industry bodies.

More recently, Ashok was a Co-Founder of WatchYourHealth, a B2B healthtech startup since June 2023. He also advised PE firms on healthcare topics.

**RPG Life Sciences Ltd ([www.rpglifesciences.com](http://www.rpglifesciences.com)):**

RPG Life Sciences Ltd, part of RPG Enterprises, is an integrated pharmaceutical company operating in the domestic and international markets in the branded formulations, global generics and synthetic APIs space. The company is a research-based pharmaceutical company, producing a wide range of quality, affordable medicines. Its brands are highly trusted by healthcare professionals and patients.

**RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4.8 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

**Media Contact:**

Priya Singh – 81690 22988 | [priya@rpg.in](mailto:priya@rpg.in)